

UA Local 467 Health & Welfare
Balance Sheet
As of February 28, 2018

	Feb 28, 18
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,453,201.51
1016 · Transit - Vacation	392,944.42
1020 · H&W Investment MM BB (Savings)	2,460,351.72
1050 · H&W Extended Reserve MM BB(HRA)	2,182,030.08
1065 · Commercial - Bridge Bank	4,379,521.59
1095 · Medical Claims - Bridge Bank	1,715,596.82
1115 · Disability Claims-Bridge Bank	1,548.04
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	(2,929.09)
1120 · Vacation Checking BridgeBank	6,174.32
1121 · Vacation Saving BridgeBank	100,312.58
Total Checking/Savings	19,919,714.00
Total Current Assets	19,919,714.00
Fixed Assets	
1303 · Broadridge	22,444,416.67
Total Fixed Assets	22,444,416.67
Other Assets	
1700 · Contribution Receivable	2,432,210.75
1770 · Medicare D Subsidy Receivable	18,620.66
1830 · Prepaid Insurance - H & W	924.12
1832 · Prepaid Membership Fee	437.44
1881 · Est.Vacation Cont.Rec. (hours)	411,835.95
Total Other Assets	2,864,028.92
TOTAL ASSETS	45,228,159.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	71,267.30
Total Accounts Payable	71,267.30
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,183,631.71
2100 · IBNR Liability	1,098,368.94
2120 · Claims Payable	3,055,246.97
2190 · Reserve Bank	1,414,691.85
2200 · Reciprocity Payable	942,315.23
2310 · Suppl Extended Reserve Liab	2,303,201.42
2320 · Vacation Benefits Payable	1,036,760.05
Total Other Current Liabilities	14,574,156.21
Total Current Liabilities	14,645,423.51
Total Liabilities	14,645,423.51
Equity	
2740 · Beginning Balance, Jan. 1st	30,710,629.58
2750 · Due from Other Funds-Vacation	170,579.36
Net Income	(298,472.86)
Total Equity	30,582,736.08
TOTAL LIABILITIES & EQUITY	45,228,159.59

UA Local 467 Health & Welfare
Profit & Loss
February 2018

	Feb 18	Jan - Feb 18
Income		
3000 · Contribution Refund	(1,325.00)	(2,195.00)
3040 · Contributions - Reciprocity	23,228.53	38,897.96
3045 · Contributions - HRA	49,519.17	96,103.75
3050 · Contributions - Vacation	411,835.95	825,082.06
3080 · Contributions	2,322,353.83	4,615,033.73
3085 · Reciprocity - Outgoing	(485,373.73)	(944,960.73)
3310 · Interest Income - Investments	41.91	86.42
3320 · Interest Income - Savings	1,414.72	2,980.03
3321 · Interest Income-Ext.Reserve HRA	0.00	1,385.53
3322 · Interest income - Vacation BB	93.63	157.42
3431 · Unrealized Gains - Investments	(555,321.38)	200,000.80
3910 · Benefits Security Income	0.00	263.93
Total Income	1,766,467.63	4,832,835.90
Gross Profit	1,766,467.63	4,832,835.90
Expense		
5030 · Vision Service Plan	15,490.83	31,255.08
5070 · Disability - Net Self Funded	1,762.60	2,996.87
5090 · Disability - FUTA	188.86	1,068.96
5150 · Kaiser	671,355.58	1,461,494.40
5165 · Delta Dental - Claims	129,196.77	256,819.22
5170 · Medical - Self Funded	1,269,731.65	1,914,943.11
5172 · Medical Claims BC-JAA Claim Fee	0.00	2.94
5173 · Stop Loss Premiums	13,861.80	27,389.89
5185 · Life - Claims	3,000.00	5,000.00
5191 · Prescriptions-CRX PM Retiree	1,978.50	1,978.50
5192 · Prescriptions-CRX Retirees	3,974.30	3,974.30
5225 · Prescriptions - RxEDO	141,844.01	255,868.12
5235 · HRA Reimbursement	82,091.09	105,836.63
5245 · Vacation Benefits	421,894.09	863,382.25
5255 · Vacation Member Deduction	6,108.86	11,509.92
6030 · Consultant - K & G	8,000.00	16,000.00
6060 · Administration - Local #467	6,394.84	12,789.68
6080 · Administration - UAS	23,222.88	45,762.56
6090 · Administration - Delta Dental	5,786.57	16,994.60
6091 · Administration-Prescrt. RxEDO	12,964.83	28,969.24
6095 · Administration - CRX	315.00	420.00
6113 · Administration - Reciprocity	85.50	171.00
6114 · Administration - NAVIA	2,628.00	2,628.00
6220 · Benefit Fee - PPO - Blue Cross	9,558.37	18,965.87
6230 · Insurance - Fidelity Bond H&W	20.83	41.66
6240 · Insurance - Fiduciary. H&W	903.35	1,806.70
6288 · Corp.Co-Trustee - Broadridge	2,309.85	2,309.85
6290 · Invest. Fee - New Century Part	0.00	5,580.00
6352 · Legal - Neyhart	1,262.25	1,262.25
6400 · Membership Dues & Subscriptions	145.84	291.68
6470 · Claim Discount Fee-AmericanHlth	442.71	442.71
6480 · Postage	650.56	3,086.96
6485 · Transmittal processingfee UData	939.44	939.44
6500 · Printing	3,282.55	5,855.95
6650 · Telephone	40.86	53.94
9010 · Reserve Liability	(9,710.89)	(119,451.42)
9020 · Claim Liability (IBNR)	40,874.42	93,613.53
9030 · Change in Extended Reserve	1,902.08	49,254.37
Total Expense	2,874,498.78	5,131,308.76
Net Income	(1,108,031.15)	(298,472.86)

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 2/28/2018**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Jan	46,584.58	0.00	(23,745.54)
2018 Feb	49,519.17	0.00	(82,091.09)
2018 Mar	0.00	0.00	0.00
2018 Apr			
2018 May			
2018 Jun			
2018 Jul			
2018 Aug			
2018 Sep			
2018 Oct			
2018 Nov			
2018 Dec			
	<u>\$3,801,161.21</u>	<u>(\$25,541.59)</u>	<u>(\$1,624,502.59)</u>
Total Contributions	\$3,801,161.21		
Total Fees	(\$25,541.59)		
Total HRA Payments	(\$1,624,502.59)		
Allocated Income	-		
Extended Reserve Balance	<u><u>\$2,151,117.03</u></u>		
Report Ending Balance	2,151,117.03		
Difference	\$0.00		